

# FINANCIAL PROGRAMS

available to SADC du Témiscamingue

<h2>INVESTMENT FUND</h2> <p><b>\$5 000 to \$150 000</b></p> <p>The Investment Fund support the creation of real and sustainable jobs and stimulate local entrepreneurship by facilitating access to start-up capital, expansion or succession of traditional or social economy enterprises.</p>	<h2>YOUTH STRATEGY</h2> <p><b>\$5 000 to \$25 000</b></p> <p>The Youth Strategy Fund provides assistance to entrepreneurs between 18 and 39 years of age who want to carry out their business project.</p> <p>* If two applicants, \$20,000 each. Maximum \$40 000 by project.</p>	<h2>SUCCESSION LOAN</h2> <p><b>\$25 000 to \$150 000</b></p> <p>This program is designed to promote the transfer of businesses located in the Témiscamingue and to ensure the retention of regional jobs and decision centres.</p>
<p><b>TERM</b> maximum 10 years</p>	<p><b>TERM</b> maximum 7 years</p>	<p><b>TERM</b> maximum 10 years</p>
<p><b>TYPES OF SUPPORT</b></p> <p>Term guaranteed loan <sup>1</sup></p> <p>Equity loan <sup>2</sup></p> <p>Working capital loan</p>	<p><b>TYPE OF SUPPORT</b></p> <p><b>Personnel loan</b> to make a down payment to provide advances to his or her business to obtain working capital to acquire equipment, land or buildings</p> <p>* The loan may not be used to pay down existing debts.</p>	<p><b>TYPE OF SUPPORT</b></p> <p><b>Surety loan</b> less of \$50 000</p> <p><b>Term guaranteed loan</b> \$50 000 and more</p> <p>* To acquire at least 25% of the shares of the company</p>
<p><b>ELIGIBILITY</b></p> <p>Proprietorships Partnerships Companies Not-for-profit organizations Social economy organizations Sole proprietorships</p>	<p><b>ELIGIBILITY</b></p> <p>Young adults aged 18 to 39 who own or hold at least 51% of a business' shares or stocks.</p>	<p><b>ELIGIBILITY</b></p> <p>Proprietorships Partnerships Companies Not-for-profit organizations Social economy organizations Sole proprietorships</p>
<p><b>DOWN PAYMENT</b></p> <p>Minimum 20 %</p>	<p><b>DOWN PAYMENT</b></p> <p>Flexible</p>	<p><b>DOWN PAYMENT</b></p> <p>Between 10 % and 20 %</p>
<p><b>INTEREST RATES</b></p> <p>Base rate, plus a premium that ranges from 1 % to 5 %. The interest rate is renewable yearly.</p> <p>Note :The base rate is equivalent to the prime rate offered by Bank of Canada plus (+) 2 %.</p>	<p><b>INTEREST RATES</b></p> <p>The loan will be interest-free for 24 months following the date of the first disbursement. At the end of the 24th month, the annual rate of interest will be the prime rate in effect plus a premium of 3 %. The interest rate is set annually on the anniversary date of the first disbursement.</p>	<p><b>INTEREST RATES</b></p> <p>The base rate is equivalent to the prime rate offered by Bank of Canada plus (+) 2 % (minimum rate of 6%).</p>

<sup>1</sup> Security is a chattel mortgage or mortgage on real property and may be a secondary security if the movable or immovable property has a residual value.

<sup>2</sup> This form of support is only used for secondary and tertiary processing businesses.

### SUPPORTED SECTORS

First, second and tertiary processing  
Agricultural and forestry primary  
Retail of service business  
Succession and transfer of business

### OPENING FEES

1 % of the amount requested,  
minimum \$100

### EXCLUSIONS

- A retail or service business where this type of business already exists in the community unless the owner is able to show that the new business will not simply draw customers away from an existing business.

- Retail businesses
- Sex, religion, politic sectors

### EVALUATION CRITERIA

1. **Profitability** : les revenus prévus en fonction du marché permettent de faire face aux dépenses et génèrent des surplus.
2. **Ability to repay** : connaissances, expériences, formations, réseaux.
3. **Debt level** : les fonds générés par l'entreprise doivent démontrer qu'elle est capable de faire l'ensemble des remboursements capital et intérêts sur ses emprunts.
4. **Management team** : idéalement inférieur à 80%
5. **Value of guarantees and security.**
6. **Job creation.**

# FINANCIAL PROGRAMS

available to the Société de développement du Témiscamingue



<p><b>LOCAL INVESTMENT LOAN</b></p> <p><b>\$5 000 to \$150 000</b></p> <p>The Local Investment Fund is intended to stimulate local entrepreneurship by promoting access to start-up and expansion capital for traditional or social business.</p>	<p><b>YOUNG PROGRAM FOR SUCCESSION</b></p> <p><b>\$5 000 to \$25 000</b></p> <p>Promote gradual responsibility of Temiscamingue companies by 18 to 39 years by helping them to acquire 25% to 100% of an existing business.</p> <p>* Maximum of \$20,000 for two applicants.</p>	<p><b>SUCCESSION LOAN</b></p> <p><b>\$25 000 to \$150 000</b></p> <p>This program is designed to promote the transfer of businesses located in the Temiscamingue and to ensure the retention of regional jobs and decision centres.</p>
<p><b>TERM</b> maximum <b>10 years</b></p>	<p><b>TERM</b> maximum <b>6 years</b></p>	<p><b>TERM</b> maximum <b>10 years</b></p>
<p><b>TYPES OF SUPPORT</b></p> <p>Term guaranteed loan <sup>1</sup></p> <p>Equity loan <sup>2</sup></p> <p>Working capital loan</p>	<p><b>TYPES OF SUPPORT</b></p> <p><b>Personnel loan</b></p> <p>Acquire at least 25% of the shares of the company.</p>	<p><b>TYPE OF SUPPORT</b></p> <p><b>Surety loan</b> less of \$50 000</p> <p><b>Term guaranteed loan</b> \$50 000 and more</p> <p>* To acquire at least 25% of the shares of the company</p>
<p><b>ELIGIBILITY</b></p> <p>Proprietorships</p> <p>Partnerships</p> <p>Companies</p> <p>Not-for-profit organizations</p> <p>Social economy organizations</p> <p>Sole proprietorships</p>	<p><b>ELIGIBILITY</b></p> <p>Proprietorships</p> <p>Partnerships</p> <p>Companies</p> <p>Young adults aged 18 to 39.</p>	<p><b>ELIGIBILITY</b></p> <p>Proprietorships</p> <p>Partnerships</p> <p>Companies</p> <p>Not-for-profit organizations</p> <p>Social economy organizations</p> <p>Sole proprietorships</p>
<p><b>DOWN PAYMENT</b></p> <p>Minimum 20 %</p>	<p><b>DOWN PAYMENT</b></p> <p>Flexible</p>	<p><b>DOWN PAYMENT</b></p> <p>Between 10 % and 20 %</p>
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<p><b>FONDS LOCAL DE SOLIDARITÉ FTQ (FLS)</b></p> <p>FLS combines with local loan and offers up to \$100,000 in additional financial assistance with a 20% down payment.</p>	<p><b>MODALITY</b></p> <p>12-month moratorium on principal repayment</p>	<p><b>INTEREST RATES</b></p> <p>The base rate is equivalent to the prime rate offered by Bank of Canada plus (+) 2 % (minimum rate of 6%).</p>

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